

Policy

LMRL AA Program Team and Season Financing

Objective

The objective of the LMRL AA Program Team and Season Financing policy is to ensure that:

1. Participants have a realistic understanding of the cost of participating;
2. Teams have clear financial targets to aid in planning for fund-raising;
3. Teams have sufficient funds to meet the season's goals; and
4. Coaches, managers or others involved are not left responsible for costs incurred by others.

Policy Description

1. Prior to the first fall tryout, each coach will submit to the LMRL AA Coordinator a proposed budget for the year. The intent of the budget is to clearly describe to prospective team members projected costs for participating on the AA team. This budget shall include, at a minimum, estimated costs for the following:
 - a. Program allocated ice costs for the complete season;¹
 - b. The cost of ice obtained independently;
 - c. Cost for all dry-land and on- and off-ice training;
 - d. Tournament costs including travel, food and lodgings;²
 - e. Team attire and equipment;
 - f. Costs relating to coaching staff; and
 - g. Contingency amount of 5%.
2. The coach shall develop monthly player contribution schedules such that:
 - a. 60% of the season's estimated budget is received by the team manager by December 15; and
 - b. 100% of the season's estimated budget is received by February 15.
3. Payments may be offset by fund-raising, sponsorship, or other financial contributions available to the team and the AA Program.
4. The LMRL AA Coordinator will meet with each coach to review and revise the draft budget and payment plan as necessary to meet program and team objectives.
5. Once approved by the AA Coordinator, the budget and payment plan shall be presented to the LMRL AA Committee for discussion and ratification.
6. The draft budget and payment plans shall be distributed to players and parents at the first tryout ice time in the fall.

¹ Coaches shall seek the assistance of the LMRL AA Program Ice Scheduler in estimating the cost of annual program allocated ice times.

² Tournaments include all regular in- and out-of-town tournaments, provincial championships, and Western and Canadian Ringette Championships.

7. The draft budget shall be modified as the team's season plan is adjusted. Significant modifications to the approved budget shall be presented to the AA Coordinator for approval.
8. Each team shall collect payments according to the defined budget and schedule as approved by the AA Coordinator and Committee.
9. At the request of the coach, the AA Coordinator may prohibit any player from participating with the team who has failed to meet the defined financial payment targets.
10. Players unable to meet the February 15 financial requirement shall be removed from the team and shall not be eligible to participate at the BC Provincial AA Championships or the Western or Canadian Ringette Championships. Players shall be refunded any unused portion of their contributions. Unallocated funds earned through team fund-raising shall remain with the team.
11. The LMRL AA Coordinator has the authority to exempt players from removal on a case-by-case basis.